

LWVWA ED FUND c3 2023-2025 BIENNIUM BUDGET

3/17/2023

			Apprvd at Convention	24 MONTHS	Yr 1	PROPOSED Yr 2	24 MONTHS	
	ACTUAL 2017-19	ACTUAL 2019-21	BUDGET 2021-23	FORECAST 2021-23	BUDGET 2023-24	BUDGET 2024-25	BUDGET 2023-25	Assumptions for 2023-25 Budget
<b>REVENUES</b>								
Seattle Foundation Grant	40,000	65,000	50,000	50,500	25,000	25,000	50,000	Wincote grant no more
Microsoft Grant		1,480	-				-	Microsoft grant no more
Other Grants	-	7,500	17,500	12,000	11,189	11,189	22,378	Increase with new Development
Contributions / Fundraisers****	48,642	94,520	90,000	90,000	80,000	100,000	180,000	Double with new Development
Interest	208	54	60	12	6	6	12	
Miscellaneous	1,288	118	200	71	100	100	200	
Transfer IN from Endowment	118,170	63,500	94,000	45,684	48,500	55,000	103,500	
Additional Funds Required		-	176,900		70,196	79,804	150,000	Aspirational Goal to balance the budgets
<b>Subtotal Operations</b>	<b>\$ 208,308</b>	<b>\$ 232,172</b>	<b>\$ 428,660</b>	<b>\$ 198,267</b>	<b>\$ 234,991</b>	<b>\$ 271,099</b>	<b>\$ 506,090</b>	
TSWI OSPI Grant Revenue/Endowment		\$ 62,197		\$ 48,000	\$ (24,000)	\$ (24,000)	(48,000)	Pay back Endowment loan
TSWI Sales	27,385	44,519	40,000	80,000	47,000	47,000	94,000	
<b>Endowment Fund</b>								
Transfer OUT to Operations	(118,170)	(63,500)	(94,000)	(45,684)	(48,500)	(55,000)	(103,500)	5% of 6/30/22 balance per yr + replenish CivicEd fund
Transfer OUT/IN to/from TSWI				(48,000)	24,000	24,000	48,000	Pay back Endowment loan
Donations to Endowment		14,728	20,000	3,401	10,000	10,000	20,000	
Endowment Dividends/ Gain(Loss)	121,954	280,901	-	(66,176)			-	Not Budgeted
<b>Subtotal Endowment Fund</b>	<b>\$ 3,784</b>	<b>\$ 232,129</b>	<b>\$ (74,000)</b>	<b>\$ (156,459)</b>	<b>\$ (14,500)</b>	<b>\$ (21,000)</b>	<b>\$ (35,500)</b>	
<b>TOTAL REVENUES</b>	<b>\$ 239,477</b>	<b>\$ 571,017</b>	<b>\$ 394,660</b>	<b>\$ 169,808</b>	<b>\$ 243,491</b>	<b>\$ 273,099</b>	<b>\$ 516,590</b>	
<b>EXPENSES</b>								
<b>Administration</b>								
Shared Overhead Reimbursement	138,450	127,000	182,736	137,052	144,741	177,349	322,090	Paid to c4
Direct costs to c3 operations	2,045	4,143	3,000	4,000	2,000	2,000	4,000	
IRS 990 / CPA Compilation		1,410	3,700	4,200	2,500	2,500	5,000	
MELD Training	2,673	580	1,500	2,500	1,250	1,250	2,500	
Board Training				2,500			-	Materials good for 3 yrs
President Travel					500	500	1,000	100% in c3
Board Convention/Council Travel*	4,412	1,552	9,300	9,555	12,215	11,215	23,430	100% in c3
Board travel to Retreat, Mtgs*	177	455	9,760	7,000	10,050	10,050	20,100	100% in c3
Catering Meetings					600	600	1,200	100% in c3
D&O Insurance	2,220	2,367	2,514	2,514	1,260	1,260	2,520	
<b>Fundraising: Appeal Letters/Other</b>	<b>3,768</b>	<b>7,659</b>	<b>6,500</b>	<b>5,785</b>	<b>3,000</b>	<b>3,000</b>	<b>6,000</b>	
<b>Outreach and Public Relations</b>								
Outreach and Public Relations		515	500	1,379	750	750	1,500	
Diversity Equity & Inclusion (DEI)			1,600				-	See Coalitions
Coalitions (DEI)	700	250	500	317	250	250	500	WA Nonprofit Assoc
Partnership Event Participation	750	500	1,000		500	500	1,000	
Admin - Research Project		5,455	69,800	66,291	5,000	-	5,000	state/local surveys, develop metrics, lay groundwork

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<b>Program Service</b>								
Vote411***	14,501	12,000	15,000	12,000	7,500	7,500	15,000	
Voter Service Projects / Studies***		6,075	9,750	3,029	3,625	6,625	10,250	
Internship for new project			5,000		2,500	2,500	5,000	renewed request by Jean
Studies / Projects	4,654		12,500	5,600	6,250	6,250	12,500	
Strategic Strategy disbursements		13,847	-	3,109			-	no more after this biennium
<b>Subtotal Operations</b>	<b>\$ 174,350</b>	<b>\$ 183,808</b>	<b>\$ 334,660</b>	<b>\$ 266,831</b>	<b>204,491</b>	<b>234,099</b>	<b>438,590</b>	
Civic Ed Grant Disbursements	9,551	8,642	8,000	18,000	10,000	10,000	20,000	Transfer \$13.5k from Endowment to replenish
Civic Ed Committee **			12,000		6,000	6,000	12,000	
TSWI Expenses	78,268	121,050	40,000	115,769	23,000	23,000	46,000	Reduced \$48k to payback Endowment loan
<b>TOTAL EXPENSES</b>	<b>\$ 262,168</b>	<b>\$ 313,500</b>	<b>\$ 394,660</b>	<b>\$ 400,600</b>	<b>243,491</b>	<b>273,099</b>	<b>516,590</b>	
<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>\$ (22,691)</b>	<b>\$ 257,517</b>	<b>\$ -</b>	<b>\$ (230,792)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	Breakeven Budget
Local League Contributions	60,360	102,737	-	56,288	-	-	-	Not Budgeted
Local League Distributions	47,898	58,352	-	54,135	-	-	-	Not Budgeted
<b>CHANGE IN RESTRICTED NET ASSETS</b>	<b>\$12,462</b>	<b>\$44,385</b>	<b>\$0</b>	<b>\$2,153</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

Assets End of Period	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
6/30/2019	799,635	64,910	<b>864,545</b>
6/30/2021	1,155,323	109,296	<b>1,264,619</b>
6/30/2022	1,040,235	110,387	<b>1,150,621</b>
12/31/2022	995,103	111,687	<b>1,106,789</b>
6/60/23 Forecast			<b>1,033,827</b>

Assets End of Period	<u>6/30/2019</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	
Unrestricted Civic Ed, TSWI, Op Fund	18,241.00	20,503.41	49,427.10	TSWI
Unrestricted Endowment Fund	32,011.09	23,368.92	11,028.92	Civic Ed
Restricted Local League Fund	(9,592.58)	44,730.53	52,957.32	Op Fund
TSWI Inventory- Unrestricted	40,659.51	88,602.86	113,413.34	subtotal
	64,910.16	109,295.88	110,386.54	Local League restricted
	<b>864,545</b>	<b>1,264,619</b>	<b>1,150,621</b>	<b>1,106,789</b>
	105,569.67	197,898.74	223,799.88	Total in checking / savings

<b>****Details of Current Biennium Revenue:</b>	<u>18 Mos Actual</u>	<u>6/30/2023</u>
Contributions	43,497	49,000
Appeal Letters	32,106	35,000
Give Big	3,941	4,000
Giving Tuesday	1,606	2,000
	<b>81,150</b>	<b>90,000</b>

<b>***Voter Service Budget detail</b>	YR1	YR2	Total	Forums, Your Vote, Robts Rules, Redistricting
Vote 411: \$6k + \$1.5/yr advertising	7,500	7,500	15,000	No change from last biennium
Candidate/Ballot issue forums	500	3,500	4,000	In 2024, we expect 9 statewide candidate races plus add'l \$1000 for security
Voter Service Committee	500	500	1,000	
Your Vote/Tabloid	2,000	2,000	4,000	may not pursue, LL have stacks that aren't taken, size issue
PR/Outreach	625	625	1,250	Win Win- moved to Outreach
	<u>11,125</u>	<u>14,125</u>	<u>25,250</u>	

excludes Ballot Summary Translations: \$800 to \$2,400 per ballot measure

<b>** Civic Ed campaign to inc voter info</b>	YR1	YR2	Total	
	2,000	\$ 2,000	4,000	Visit LL to learn about their work/reimb travel
	2,000	\$ 2,000	4,000	Meet with educators/students where there is no LL (promote TSWI)
	2,000	\$ 2,000	4,000	Hold statewide workshops
	<u>6,000</u>	<u>6,000</u>	<u>12,000</u>	

<b>* Board Travel</b>	YR1	YR2	Total	
Admission to Natl Convention	1,800		1,800	Christina says 450/person x4people LV
Travel to Natl Convention-Denver	3,200		3,200	4 people, 2 shared rooms, 4 nights, airfare
Admission to Natl Council		1,900	1,900	Christina says 950/person x2people WaDC
Travel to Natl Council-DC		2,100	2,100	2 people, 1 room, 4 nights, airfare
Admission to State Convention		3,750	3,750	15 people \$250 each, some new board and parliamentarian
Travel to State Convention		3,465	3,465	15 people, 7 r LH: incl parliamentarian, nomcom, board slate
Admission to State Council	3,750		3,750	15 people \$250 each, some new board and parliamentarian
Travel to State Council	3,465		3,465	15 people, 7 rooms, 3 nights
Action Workshop			-	Virtual No AW travel
Retreat	1,400	1,400	2,800	1 per year, 10 people, 5 rooms, 2 nights
Nom Comm Travel	250	250	500	chair only to convention, council reg only
Board Meetings	8,400	8,400	16,800	Per Yr: 6mtgs, 10 people, 5 rooms, 2 nights, no mileage reimbursement
100% in c3	<b>22,265</b>	<b>21,265</b>	<b>43,530</b>	

Room rate assumes \$200 per night for US and \$165 state council / convention

Room rate assumes \$140 per night for Retreat, Board Meeting

As long as money is available, also consider hardship scholarships for travel