

## Weekly Legislative Update: Revenue

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## February 20, 2022

The emphasis in this session has been on continuing to balance the tax structure by both adding taxes for those with wealth and adding payments or exemptions to those at the lower income levels, who continue to pay more as a share of their income than those at higher income levels. It appears that the wealth tax and the estate tax, both of which would have assessed higher taxes from those with wealth, have not progressed this session.

The second tier of emphasis was on bills that would provide additional revenue for housing and homelessness, either prevention or response, or for other local government functions. Some of these bills are still in play.

The House and Senate released their capital budget proposals and held public hearings on them last week. The Operating budgets will be announced at 8:00 am Monday morning, February 21 and will have public hearings that afternoon. Unfortunately, that timeline does not allow us to let you know in advance what to expect or how to testify.

Other than budgets, these bills could use your support. They are scheduled for public hearings on **Monday morning**, **8:00** am, in the House Finance Committee. Please sign in PRO as indicated.

▲ SB 5713 Providing a property tax exemption for limited equity cooperative housing. You can sign in PRO <a href="here">here</a> before 7:00 am on Monday.

<u>A SB 5868</u> Expanding the use of the rural counties public facilities sales and use tax to include affordable workforce housing. You can sign in PRO <u>here</u> before 7:00 am on Monday.

▲ <u>SJM 8006</u> Concerning a national infrastructure bank, is scheduled for public hearing in the House Committee on Consumer Protection & Business at 1:30 pm on Monday, February 21. You can sign in PRO here before 12:30 pm on Monday.

<u>HB 1841</u> Incentivizing rental of accessory dwelling units to low-income households. This bill is scheduled for public hearing on Tuesday, February 22 at 8:00 am in the Senate Housing & Local Government Committee. You can sign in PRO before 7:00 am on Tuesday <u>here</u>.

The following two bills are scheduled for public hearing in the **Senate Ways & Means Committee at 4:00 pm on Tuesday, February 22.** They could use your support. Please sign in PRO as indicated.

<u>IN HB 1789</u> Establishing a property tax exemption for adult family homes serving people with intellectual or developmental disabilities and owned by a nonprofit. **Sign in PRO before 3:00 pm on Tuesday** <u>here</u>.

<u>★ HB 2096</u> Concerning the working families' tax exemption, also known as the working families tax credit. **Sign in PRO before 3:00 pm on Tuesday** <u>here</u>.

<u>MB 1841</u> Incentivizing rental of accessory dwelling units to low-income households. This bill is scheduled for public hearing on Tuesday, February 22 at 8:00 am in the Senate Housing & Local Government Committee. You can sign in PRO before 7:00 am on Tuesday here.

## How You Can Be Involved

- During the legislative session we will send Action Alerts in the <u>Legislative Newsletter</u>.
   Please respond to these, which will direct you to an application to facilitate communicating with your legislators on an important vote in committees or on the chamber floor.
- Local Leagues in Washington have action chairs who coordinate action teams. Some local Leagues have education teams to take action locally. Contact your local League action chair to find out and join.
- You may also express your opinion on legislation with the LWVWA issue chairs. We will
  take your perspectives under considerations as we determine our support for legislation
  and prepare testimony. Cynthia Stewart, Growth Management Issue Chair,
  <a href="mailto:cstewart@lwvwa.org">cstewart@lwvwa.org</a>